



DOUGLAS A. DUCEY
Governor

THOMAS BUSCHATZKE
Director

ARIZONA DEPARTMENT of WATER RESOURCES
3550 North Central Avenue, Second Floor
Phoenix, Arizona 85012-2105
602.771.8500
azwater.gov

November 20, 2018

Greenstone Water Credits, LLC
Attn: Mike Malano
2999 N. 44th Street, Suite 518
Phoenix, Arizona 85018

**Re: Conveyance of Extinguishment Credits Associated with Extinguishment
Certificates No. 58-100997.0016, 58-150071.0015, and 58-150071.0016**

The Arizona Department of Water Resources has processed the conveyance of extinguishment credits associated with Extinguishment Certificates No. 58-100997.0016, 58-150071.0015, and 58-150071.0016. Enclosed are Extinguishment Certificates No. 58-100997.0022, 58-150071.0018, and 58-150071.0019 which confirms the conveyance of extinguishment credits from Greene Farm, LLC, to Greenstone Water Credits, LLC.

The table below summarizes the extinguishments, credits conveyed, and acreage retained:

Original Certificate Number	Credits on Certificate	New Certificate Number	Extinguishment Credits
58-100997.0016	5,815.50	58-100997.0022	5,815.50
58-150071.0015	1,800.00	58-150071.0018	1,800.00
58-150071.0016	17,865.00	58-150071.0019	17,865.00
Total:			25,480.5

At your request, these extinguishment credits are currently unpledged.

Please note that in order to pledge these credits at a future date, the Department must be notified. Requests for information regarding this extinguishment should be addressed to the Office of Assured & Adequate Water Supply at 602-771-8599.

Sincerely,

David L. McKay, Manager
Assured and Adequate Water Supply/Recharge Programs

DLM/evs

Extinguishment Certificate

STATE OF ARIZONA DEPARTMENT OF WATER RESOURCES

*Pursuant to the provisions of
A.R.S. § 45-576 and R12-15-723*

*Greenstone Water Credits, LLC
2999 N. 44th Street, Suite 518
Phoenix, Arizona 85018*

has acquired Extinguishment Credits from Certificate No. 58-100997.0016.

A New Extinguishment Certificate No.

58-100997.0022

*has been issued in the
PINAL ACTIVE MANAGEMENT AREA*

*The value of this extinguishment certificate totals 5,815.50 acre-feet of extinguishment credits;
these credits have not been pledged.*



*Extinguishment Certificate No. 58-100997.0022 is effective as of
This 16th day of November, 2018*

A handwritten signature in black ink, appearing to read "David L. McKay".

*David L. McKay, Manager
Assured and Adequate Water Supply & Recharge Programs*

Arizona Department of Water Resources Groundwater Right/Facility Report

RIGHT #:	58-100997.0022	STATUS DATE:	11/16/2018	
AMA:	PINAL AMA	RIGHT/PERMIT/FACILITY TYPE:	IRRIGATION USE	
LAND OWNERSHIP :	PRIVATE OR COMPANY	FILE STATUS:	INACTIVE - EXTINGUISHED/ NOT PLEDGED	
2018 ALLOTMENT:	1,878.65	BMP Enrollee:	N	RETIRED ACRES: 0.00
WATER DUTY ACRES:	487.96	IRRIGATION ACRES	505.00	WATER DUTY 3.85 Mgt Plan 3
IRRIGATION DISTRICT NAME:	CENTRAL ARIZONA IRRIGATION & DRAINAGE		MAWA:	3.72

NAME & ADDRESS

GREENSTONE WATER CREDITS, LLC	TYPE: OWNER
2999 N 44TH STREET, SUITE 518	
PHOENIX AZ 85018	

PLACE OF USE

*** NO DATA FOUND ***

BOOK/MAP/PARCEL

Book: 408	Map: 11	Parcel: 034F	Part:
Book: 408	Map: 11	Parcel: 034G	Part:
Book: 408	Map: 11	Parcel: 034H	Part:
Book: 500	Map: 49	Parcel: 001A	Part:

WELL SERVING

Well#	Location	Year
55 - 622199	SE SE NE 30 T9.0S R7.0E	2018
55 - 622197	SW SE SE 28 T9.0S R7.0E	2018
55 - 622194	SE SE NE 30 T9.0S R7.0E	2018
55 - 622196	SE SE SE 29 T9.0S R7.0E	2018
55 - 622198	SE SE NW 30 T9.0S R7.0E	2018
55 - 622192	SE SE SE 28 T9.0S R7.0E	2018
55 - 622195	SE SE SW 28 T9.0S R7.0E	2018

RIGHT TO FACILITY RELATIONSHIPS

*** NO DATA FOUND ***

Conveyance of Extinguishment Credits Data Form

IU – Pledged
IV – Not Pledged

Right No.: 58-100997.0022

Old Conveyance No: .0016 Full Conveyance of Credits: YES: 5815.50 Balance of Credits: 0

Owner: Greenstone Water Credits, LLC

Contact: Mike Malano Phone No.: _____ Fax: _____

Address: 2999 N 44TH STREET, SUITE 518

PHOENIX, AZ 85012

- Irrigation Amount of Credits Conveyed: _____
- Type 1 Amount of Credits Conveyed: _____
- Type 2 Amount Credits Conveyed: _____

If Credits are pledged: CC: CAGR – Jeni Martin and Candi Cox @ 23636 N. 7th Street, Phoenix, AZ 85024

Pledged: CAWS 27- _____

Pledged: DAWS 26- _____

Tracking Sheet Book

Input to ROGR

Input to Access

Input into Excel

Received Date(is also effective date): _____

Notary Date: _____

Completed by: _____

Date Certificate Mailed: _____

Notes/Comments:



Arizona Department of Water Resources
 Office of Assured and Adequate Water Supply
 1110 W Washington St, Ste 310
 Phoenix, Arizona 85007-2954
 (602) 771-8599
 Web: www.azwater.gov

**Conveyance
 of Extinguishment Credits**
 A.A.C. R12-15-723

- ❖ The Credit holder's signature on this form must be notarized.
- ❖ **FEES: The fee for a Conveyance of Extinguishment Credits is \$250.00.** Payment may be made by cash, check, or credit card (if you wish to pay by credit card, please contact the Office of Assured and Adequate Water Supply at 602-771-8599). Checks should be made payable to the Arizona Department of Water Resources. **Failure to enclose the fee will cause the form to be returned. Fees for a Conveyance of Extinguishment Credits are authorized by A.R.S. § 45-113 and A.A.C. R12-15-104.**
- ❖ The effective date of this conveyance is the date of Notarization.
- ❖ Enclose the original extinguishment document for the first conveyance. If the original document has been lost, a notarized statement to this effect must be submitted.
- ❖ Once extinguishment credits are pledged to a Certificate of Assured Water Supply, they may not be re-conveyed.
- ❖ In the case of a change in ownership of the subdivision, use this form to re-convey the credits to the same subdivision. You may choose to withdraw the pledged credits in the case of a change in ownership, but only if no lots have been sold.
- ❖ Extinguishment credits may not be transferred or pledged outside of the active management area in which they originated.

DATE RECEIVED
RECEIVED
NOV 16 2018
 OFFICE OF ASSURED WATER SUPPLY

**The undersigned party hereby notifies the Arizona Department of Water Resources of the
 Conveyance of the following extinguishment credits:**

EXTINGUISHMENT DOCUMENT NUMBER 58 - 1 0 0 9 9 7 . 0 0 1 6	ACTIVE MANAGEMENT AREA (CHECK ONE) <input type="checkbox"/> Phoenix <input checked="" type="checkbox"/> Pinal <input type="checkbox"/> Prescott <input type="checkbox"/> Tucson
AMOUNT OF CREDITS ON CURRENT EXTINGUISHMENT DOCUMENT 5,815.5 Acre-Feet	CREDITS ARE BEING PLEDGED TO (CHECK ONE):
AMOUNT OF CREDITS TO BE CONVEYED 5.815.5 Acre-Feet	<input type="checkbox"/> DESIGNATED WATER PROVIDER DWR NO. 26-
	<input type="checkbox"/> CERTIFICATE OF ASSURED WATER SUPPLY DWR NO. 27-
	<input checked="" type="checkbox"/> CREDITS ARE NOT BEING PLEDGED AT THIS TIME

Creditholder		<i>If credits are not being pledged at this time, convey to:</i>	
FULL NAME OF COMPANY, ORGANIZATION, OR INDIVIDUAL Greene Farm, LLC		FULL NAME OF COMPANY, ORGANIZATION, OR INDIVIDUAL Greenstone Water Credits, LLC	
MAILING ADDRESS 2999 N 44th Street, suite 518		MAILING ADDRESS 2999 N 44th Street, suite 518	
CITY / STATE / ZIP CODE Phoenix, AZ 85018		CITY / STATE / ZIP CODE Phoenix, AZ 85018	
CONTACT PERSON NAME AND TITLE Michael Malano, Managing Director		CONTACT PERSON NAME AND TITLE Michael Malano, Managing Director	
TELEPHONE NUMBER (602) 464-9668	FAX mmalano@greestonerp.com	TELEPHONE NUMBER (602) 464-9668	FAX mmalano@greestonerp.com
Sign in the presence of a Notary Public			
SIGNATURE OF CREDITHOLDER 		DATE 11-13-18	

NOTARY PUBLIC ACKNOWLEDGMENT

STATE OF ARIZONA)
) §
COUNTY OF MARICOPA)

Subscribed and sworn to before me by MICHEL MALAND, MANAGING DIRECTOR,
this 13 day of November, 20 18. (SELLER) 10 Green Farm LLC



[Signature]
NOTARY PUBLIC SIGNATURE
9/28/2020
DATE COMMISSION EXPIRES

NOTICE

A.R.S. § 41-1030(B), (D), (E) and (F) provide as follows:

- B. An agency shall not base a licensing decision in whole or in part on a licensing requirement or condition that is not specifically authorized by statute, rule or state tribal gaming compact. A general grant of authority in statute does not constitute a basis for imposing a licensing requirement or condition unless a rule is made pursuant to that general grant of authority that specifically authorizes the requirement or condition.
- D. This section may be enforced in a private civil action and relief may be awarded against the state. The court may award reasonable attorney fees, damages and all fees associated with the license application to a party that prevails in an action against the state for a violation of this section.
- E. A state employee may not intentionally or knowingly violate this section. A violation of this section is cause for disciplinary action or dismissal pursuant to the agency's adopted personnel policy.
- F. This section does not abrogate the immunity provided by section 12-820.01 or 12-820.02.

Extinguishment of Grandfathered Groundwater Right

STATE OF ARIZONA DEPARTMENT OF WATER RESOURCES

*Pursuant to the provisions of
A.R.S. § 45-576 and R12-15-725.01*

*Greene Farm, LLC
2999 North 44th Street, Suite 518
Phoenix, Arizona 85018*

*has acquired Extinguishment Credits from the partial extinguishment of Irrigation Grandfathered
Right No. 58-100997.0013*

A New Extinguishment Certificate No.

58-100997.0016

*has been issued in the
PINAL ACTIVE MANAGEMENT AREA*

The extinguishment was associated with 38.77 acres of land described as follows:

*Portions of Section 25, Township 09 South, Range 06 East.
A copy of the map depicting the extinguished acres is on file with this Department.*

*The value of this extinguishment certificate totals 5,815.5 acre-feet of extinguishment credits;
these credits have not been pledged.*



*Extinguishment Certificate No. 58-100997.0016 is effective as of
this 31st day of May, 2018*

A handwritten signature in blue ink, which appears to read "David L. McKay".

*David L. McKay, Manager
Assured and Adequate Water Supply & Recharge Programs*

PINAL AMA

CERTIFICATE TRACKING FORM

GFR #: 58-100997 #ACRES 1126 TYPE: IGR

GENERATION

